

Arion Bank Mortgages



Institutional Investor Fund

Asset Coverage Report: February 2019

Principal Amount Outstanding of the Covered Bonds: ISK 79,194,713,273

Adjusted Aggregate Loan Amount: 59,127,172,883

$aA+B+C+D-W = 87,300,400,415$

where:

$aA = 59,127,172,883$

$B = 24,285,793,250$

$C = 9,059,714,376$

$D = 0$

$W = -5,172,280,093$

(where aA, B, C, D and W have the meaning given in clause 10.2 of the Fund Deed)

Asset Coverage Test: Passed

Planned frequency for updates of this summary: 12 times per year.
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